



**FOR RELEASE ON 11/9/2020 AT 3:00 P.M. ET**

**Contact:** Logan Wheat – Blackhorn USA, LLC

**Phone:** (314) 802-8933

**Email:** [info@blackhorngroup.com](mailto:info@blackhorngroup.com)

## **Phase II Shale Success Combined with New Discoveries**

*Preliminary Results Prove Shale to be of Greater than Anticipated Value in Muhlenberg Co.*

**St. Louis, MO – November 9, 2020** — Blackhorn USA, LLC (“Blackhorn” or the “Company”) today announced preliminary results of the Bastin #1 in Muhlenberg County, KY. The Bastin #1 continued Phase II’s legacy of creating long-term value through the following sectors:

- Increased Blackhorn’s proven undeveloped (“PUD”) drilling inventory;
- Increased Blackhorn’s proven reserves by discovering undeveloped proven oil benches and thicker than anticipated shale formation;
- Identified superior shale trends with transformative impacts at key financial metrics.

“Although our secondary target formation was not productive in this area, the well exceeded expectations. Briefly stated, we identified and proved our primary target oil windows within the shale with higher than anticipated oil accumulations, while concurrently discovering undeveloped reservoirs in oil benches above our primary target formation. Muhlenberg County will continue to play an intricate role in the extraction of proven reserves for Blackhorn,” said Logan Wheat, Blackhorn President.

Blackhorn is currently drilling a ten-well development program within its operational footprint, combined with an expectation to deploy additional drilling equipment in November of this year targeting an additional ten-well development program.

*Blackhorn USA, LLC is a subsidiary limited liability corporation engaged in Phase II drilling of oil and gas leaseholds in the State of Kentucky.*

###

If you would like more information about this topic, please call Logan Wheat, J.D. at (618) 692-5117, or email [info@blackhorngroup.com](mailto:info@blackhorngroup.com).